

[BG] Amendment to the Film Industry Act

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The Bulgarian Film Industry Act was amended in March 2021 after a two and a half years into making.

The main changes are that two new schemes are introduced for a first time in the film industry in Bulgaria – for support of TV series in the minimum amount of BGN 3 Million per year (EUR 1.5 M) and a new scheme for cash rebate with a total minimum amount per year of BGN 15 Million (EUR 7,5 M).

The Law also provides the unprecedented raise of the state support for national cinema, which is the highest ever – BGN 25 Million per year as a minimum (EUR 12,5 M).

The amendments to the Film Industry Act entered into force on 6 March 2021 and will start operating after the adoption of the new Rules of Procedure, which the National Film Center expects to be approved not later than July 2021.

Закон за филмовата индустрия (ЗФИ)

https://www.lex.bg/laws/ldoc/2135474936

Film Industry Act (consolidated version of 2 March 2021)

