

[RO] Decrease in Support for the Film Industry

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The Romanian Fondul Cinematografiei (Cinematography Fund) could be cut by approximately 40% in 2010. This would be the effect of the decrease in financial contributions from TV advertising and gambling. The *Ordonanţa de Urgenţă nr. 77/2009* (Emergency Government Decree no. 77/2009, OUG 77/2009) has cancelled the 4% financial contribution from the profits of the gambling sector which constitutes about 20% of the Cinematography Fund's budget.

In addition, it is assumed that the Fund will diminish even more (10-20%), because of the decrease in advertising revenues of TV broadcasters due to the financial crisis. The Fund receives 4% of the advertising income of public and commercial TV broadcasters. According to the NCC this accounts for about 53% of the Cinematography Fund.

Guvernul României - Ordonanță de urgență nr. 77 din 24/06/2009 - Publicat in Monitorul Oficial, Partea I nr. 439 din 26/06/2009 privind organizarea și exploatarea jocurilor de noroc

http://www.vsc.ro/weblog/wp-content/uploads/2009/06/oug-77-24.06.2009.pdf

OUG 77/2009, published on 26 June 2009 (the regulations entered into force partly on the same day and partly 90 days after their publication) in Official Journal no. 439/2009

HOTĂRÂRE pentru aprobarea Normelor metodologice de aplicare a Ordonanței de urgență a Guvernuluinr. 77/2009 privind organizarea și exploatarea jocurilor de noroc

http://static.anaf.ro/static/10/Anaf/legislatie/HG_870_2009.pdf

Methodological provisions for the application of the OUG 77/2009, approved by Government Decision no. 870 (Official Journal no. 528 on 30 July 2009)

