[BG] MTG Acquires Nova Television

IRIS 2009-1:1/35

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On 31 July 2008 the MTG Broadcasting AB (as buyer) and the Antenna Bulgaria (as seller) signed a preliminary sale purchase agreement for the acquisition of 100 % of the shares in Nova Television - First Private Channel. According to the preliminary sale purchase agreement the closing of the transaction can take place after all necessary licences, approvals and notifications have been duly performed.

The *Zakon za Radioto i Televiziata* (Radio and Television Act, see IRIS 2002-2: 3) provides that the Council for Electronic Media shall approve any transfer of television licences. However, there is no special regulatory regime where there is a change in the ownership of a company owning a television licence.

On 29 October 2008 the Council for Electronic Media was notified of the acquisition of 100 % of the shares in Nova Television - First Private Channel by MTG Broadcasting. The transfer of the shares in the capital of Nova Television - First Private Channel was entered in the Commecrial Registry on 17 October 2008.

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