

[BG] Order of the Council of Ministers on distribution of the assets of the former copyright agency

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Order No 155 of the Council of Ministers dated 31.7.1995 has settled the distribution of the assets of the former copyright agency to the newly-founded exploitation companies.

The activity of the former state copyright agency (JUSAUTOR) was wound up by section 8 (on transfer and final conditions) of the Bulgarian law on copyright and neighbouring rights of 16.6.1993, which came into force on 1.8.1993.

Under Section 8, paragraph 3, of the Bulgarian copyright law (transfer and final provisions), the Council of Ministers was empowered to decide on the conditions and the procedure for distributing the assets of the copyright agency among the general administrative organisations to be set up in accordance with Article 40 of the law.

To be included in the distribution procedure, the newly-founded exploitation companies must apply in writing under specific conditions. Distribution will then be carried out according to coefficients set out by decree.

